Joint press release of Double R S.r.l., Ruffini Partecipazioni Holding S.r.l. and Grinta S.r.l. published on their behalf by Moncler S.p.A.

Double R S.r.l. to assign Moncler shares to Grinta S.r.l. – Ruffini Partecipazioni Holding S.r.l. and Grinta S.r.l sign a consultation agreement

Milan, 24 February 2024 – Double R S.r.l. ("**Double R**") hereby informs that Grinta S.r.l. (a corporate vehicle of the Rivetti family) ("**Grinta**") has notified its withdrawal from Double R in accordance with the provisions of the current by-laws of Double R.

As at the date hereof, Grinta holds a quota representing approx. 16.473% of Double R corporate capital, while Double R holds, in turn, approx. 23.721% of the share capital of Moncler S.p.A. ("Moncler").

For the purposes of the withdrawal, Double R and Grinta will initiate the procedure set forth in the bylaws, as a result of which Double R will assign to Grinta a number of Moncler's ordinary shares (substantially equivalent, on a look-through basis, with Grinta's pro-rata Moncler shares) determined in accordance with the abovementioned procedure. Following completion of such assignment, Grinta and Double R will timely fulfill any disclosure obligations that may be required by applicable law and regulations.

As a result of the exercise of the withdrawal, the Rivetti family will, therefore, hold through Grinta its investment in Moncler shares. Furthermore, as testimony of their willingness to continue the relationship with Remo Ruffini in a cooperative perspective, simultaneously with the withdrawal from Double R, Grinta and Ruffini Partecipazioni Holding S.r.l., a corporate vehicle of Remo Ruffini, have entered into a consultation agreement that will be effective upon the assignment to Grinta of the Moncler shares and will govern the reciprocal undertaking to consult one another, without any binding effects, in view of Moncler shareholders' meetings. The consultation agreement, having a three-year term (with the right of each party to freely withdraw therefrom), does not provide for any limitation to share transfers and will concern, as to the Rivetti family, no. 7,500,000 Moncler shares.

Following the Rivetti family's decision to exchange its stake in Double R with Moncler shares, Carlo Rivetti will continue to collaborate with the Moncler management team in its quality as member of the Board of Directors of Moncler as well as Chairman of the Board of Directors of Stone Island.

For further information on said consultation agreement, please refer to the essential information that will be published pursuant to article 130 of the Issuers' Regulation (*Regolamento Emittenti*) on Moncler's website www.monclergroup.com (section "Governance" / "Documents and Procedures" / "Shareholders' Agreements").