

Joint press release from Double R S.r.l. and Venezia Investments Pte Ltd. issued by Moncler S.p.A. on their behalf

Double R to assign Moncler shares to Venezia Investments

Milan, 21 January 2024 – Double R S.r.l. ("**Double R**") and Venezia Investments Pte Ltd. ("**Venezio**") hereby announce the withdrawal of Venezia from Double R in accordance with the provisions of Double R's current by-laws as well as of the investment agreement ("**IA**") between Venezia and the other quotaholders of Double R.

As of the date hereof, Venezia holds an approximately 16.843% stake in Double R, while Double R holds approximately 23.721% of the share capital of Moncler S.p.A. ("**Moncler**").

In connection with the withdrawal, Double R and Venezia will initiate and carry-out the relevant procedure under Double R's current by-laws and the IA, as a result of which Double R will assign a corresponding number of ordinary shares of Moncler in favour of Venezia determined in accordance therewith. The exact amount of Moncler's ordinary shares assigned to Venezia will be communicated at the closing of the process regulated by Double R's current by-laws and the IA. Following such closing, Venezia and Double R will timely fulfill any disclosure obligations required by applicable laws and regulations in connection therewith.

Venezio and Double R enjoy a very successful partnership since Venezia's original investment in Moncler in 2016. Notable achievements include the successful geographic expansion of the Moncler brand, the fortification of its Direct-To-Customer distribution strategy, the continued product innovation and category diversification, as well as the acquisition of Stone Island. These achievements are a testimony to the great vision and strong execution of the entire Moncler management team.

Venezio's decision to exchange its holdings in Double R into Moncler shares is a natural evolution of its long-term partnership with Moncler. Venezia will become a direct shareholder of Moncler and is excited about the opportunities that lie ahead. The journey continues.

For further information on the IA, please refer to the essential information published pursuant to Article 130 RE on Moncler's website www.monclergroup.com (Section "*Governance*" / "*Documents and Procedures*" / "*Shareholders' Agreements*").