

MONCLER

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MONCLER TOPS THE TEXTILE, APPAREL AND LUXURY GOODS INDUSTRY FOR THE FOURTH CONSECUTIVE YEAR

S&P Global Corporate Sustainability Assessment 2022

Milan, 21 October 2022 – For the fourth consecutive year, Moncler is confirmed at the top of the 'Textiles, Apparel & Luxury Goods' sector obtaining the highest score (90/100) in the 2022 S&P Global Corporate Sustainability Assessment, as of October 21st, 2022.

S&P Global, the world's foremost provider of credit ratings, benchmarks and analytics, conducts the assessment for the admission to the Dow Jones Sustainability Indices, the gold standard for corporate sustainability at a worldwide level and a trusted reference standard for investors who include sustainability considerations in the decision-making process of their investments. The index ranks the leading sustainability-driven companies based on economic, environmental and social responsibility criteria. Moncler is currently member of the Dow Jones Sustainability Indices World and Europe*.

“Moncler has just turned 70. A path characterized by continuous creative and cultural evolution. Years in which we have seen a strengthening of the awareness of our daily environmental and social impacts and of our commitment to progressively integrating sustainability into our business model.

We know very well that we still have a lot to learn and achieve, and we are aware that the current macroeconomic scenario and the energy crisis make the momentum towards increasingly responsible operating models even more challenging, especially for the most vulnerable entities of the supply chain. A context that requires more than ever the continuous search for a collaborative approach and a joint commitment of all the actors involved.

We have begun a process of reducing emissions which involves the progressive inclusion in our collections of lower impact yarns and fabrics to reach 50% by 2025. Since last year we became carbon neutral across all our own corporate and production sites around the world and almost 90% of the energy we use comes from renewable sources. Finally, we have almost completely eliminated conventional single-use plastics.

We are proud to be, for the fourth consecutive year, the company rated with the highest score within the 'Textiles, Apparel & Luxury Goods' industry in the S&P Global Corporate Sustainability Assessment and we continue to look at the challenges ahead of us, trying to constantly improve ourselves to be up to meeting them”, comments Remo Ruffini, Chairman and CEO of Moncler S.p.A.

Every year Moncler reports on its sustainability performances and targets in the Consolidated Non-Financial Statement, and its Strategic Sustainability Plan 2020-2025 focuses on five strategic drivers: climate action, circular economy, fair sourcing, enhancing diversity, and giving back to local communities.

* S&P Global will announce the updated composition of the Dow Jones Sustainability World and Europe Indices on December 9th, 2022.

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Moncler's achievements to date

- Started recycling DIST* certified down and recycled industrial textile scraps from Moncler's facilities
- More than 15% of synthetic fabrics in 2022 Moncler collections are made with recycled materials
- Carbon neutral at all own corporate and production sites worldwide from 2021
- 100% packaging for end clients made of lower impact materials
- 80% of electricity consumption at Group corporate and production sites worldwide from renewable sources in 2021 (estimate 2022: ~90%)
- Single-use virgin plastic almost totally eliminated
- 100% of outerwear manufacturers audited on ethical and social aspects in the last three-years
- 80,000 people in need protected from the cold over the past five years (2017- 2021. Estimate 2017-2022: over 100 thousand)
- 52% of women in management positions in 2021

Commitments to the future – The Sustainability Plan 2020-2025

The Sustainability Plan focuses on five strategic drivers: climate action, circular economy, fair sourcing, enhancing diversity, and giving back to local communities.

The plan includes CO₂ science-based targets, the commitment to reach Net Zero by 2050, the recycling of nylon production fabric scraps at Group sites and supply chain, the use in the collections of over 50% of yarns and fabrics from lower impact materials by 2025 (recycled, organic or from regenerative agriculture, or certified following specific standards).

The Sustainability Plan also targets the traceability of raw materials and the continuous improvement of social and environmental standards throughout the supply chain through close collaboration with our business partners. Moreover, the plan encompasses dedicated internal and external awareness-raising initiatives aimed at fostering and enhancing diversity while promoting an ever more inclusive culture.

Moncler is further committed to supporting local communities through impactful social projects and to protecting 150,000 of the most vulnerable children and families from the cold.

The full Sustainability Plan is available at the following link:

<https://www.monclergroup.com/en/sustainability/strategy/sustainability-plan>

* In 2015, Moncler started implementing the DIST Protocol (Down Integrity System and Traceability), developed together with external experts with the aim to ensure traceability, high farming standards and animal welfare through a scientific approach all along the supply chain. Every entity of the down supply chain is continuously subject to inspections by an independent and qualified body to check compliance with the Protocol's strict requirements. For further information: <https://www.dist.moncler.com>

With its brands Moncler and Stone Island, the latter acquired in March 2021, Moncler Group represents the expression of a new concept of luxury. True to its philosophy "Beyond Fashion, Beyond Luxury", the Group strategy is centered on experience, a strong sense of purpose and belonging to a community while taking inspiration from the worlds of art, culture, music, and sports. Alongside supporting the individual brands by sharing corporate services and knowledge, Moncler Group aims to maintain its brands' strong independent identities based on authenticity, constant quest for uniqueness, and formidable ties with their consumer's communities. Operating in all key international markets, the Group distributes its brands' collections in more than 70 countries through directly operated physical and digital stores as well as selected multi-brand doors, department stores and e-tailers.