

Press release issued by Ruffini Partecipazioni Holding S.r.l. and disclosed to the market by Moncler S.p.A. on behalf of Ruffini Partecipazioni Holding S.r.l.

**Agreements between Ruffini Partecipazioni Holding, Temasek and the Rivetti Shareholders - Contribution of the Rivetti Shareholders (through Grinta) in Double R**

16 May 2022 - Ruffini Partecipazioni Holding S.r.l. ("**RPH**"), a holding company wholly owned by Remo Ruffini, announces that today, under the framework of the investment agreement entered into, on 23 February 2021, by and between RPH, Rivetex S.r.l. ("**Rivetex**") (a company referable to Carlo Rivetti), other members of the Rivetti family (together with Rivetex, the "**Rivetti Shareholders**") and Venezia Investments Pte Ltd. (a company indirectly wholly owned by Temasek Holdings (Private) Limited) ("**Temasek**") in the context of the purchase of Sportswear Company S.p.A. (a company producing and marketing Stone Island branded products) by Moncler S.p.A. ("**Moncler**"), the contribution by Grinta S.r.l. (a newly incorporated company owned, directly and indirectly, by the Rivetti Shareholders - "**Grinta**") to Double R S.r.l. (a sub-holding company controlled by RPH - "**Double R**") of the Moncler shares issued by the Moncler shareholders' meeting in favour of the Rivetti Shareholders on 25 March 2021 has been implemented (the "**Contribution**").

Remo Ruffini comments: *"The Rivetti family's contribution of the Moncler shares into Double R completes the Stone Island transaction.*

*I am delighted that Carlo, the custodian and guardian of Stone Island's history and identity, thus becomes my and Temasek's partner. I am sure that the affinity of our visions and the values in which we believe will always be a guide in the path of strengthening and growth of both Moncler and Stone Island, two strong brands endowed with distinctive characters and great potential".*

As a result of the Contribution, which involved a total of no. 10,731,116 Moncler shares, Double R holds no. 65,145,179 Moncler shares, representing approximately 23.8% of Moncler's share capital, and Double R's share capital is held by RPH (with an approximately 66.685% stake in its share capital), Temasek (with an approximately 16.843% stake in its share capital) and Grinta (with an approximately 16.473% stake in its share capital).

Following the Contribution, Remo Ruffini will continue to exercise, through RPH, control over Double R, without the latter exercising any form of management and coordination over Moncler.