

# MONCLER

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## **DOW JONES SUSTAINABILITY INDICES WORLD AND EUROPE: MONCLER TOPS THE TEXTILE, APPAREL AND LUXURY GOODS INDUSTRY FOR THE THIRD CONSECUTIVE YEAR**

*Milan, 13<sup>th</sup> November 2021* – Moncler is confirmed for the third year in a row in the Dow Jones Sustainability Indices (DJSI) World and Europe, obtaining the highest score (89/100) of the ‘Textiles, Apparel & Luxury Goods’ industry according to the S&P Global Corporate Sustainability Assessment 2021, as of 12<sup>th</sup> November 2021.

“Being part of the Dow Jones Sustainability Indices for the third consecutive year with the highest score of the ‘Textiles, Apparel & Luxury Goods’ sector has an even stronger meaning today as our common future cannot tolerate hesitations and lack of ambition any longer.

If I look back and think about every single person’s commitment at Moncler, I believe we’ve done a lot in these years to integrate sustainability in our business model. However, if I look ahead to the urgent social and environmental challenges, I realize that we need to gear up.

Young generations are disillusioned and keep reminding us that the time of words has now ended and there is only room left for action.

Every day at Moncler, this responsibility urges us to look critically at the impact of our decisions and commit to change what it needs to change. It’s not always easy and we do not always succeed, but we don’t give up.

We continue to work with our suppliers to develop materials with a lower environmental impact, we’ve started recycling our nylon scraps and our down in a circular economy perspective; in a few months we will become carbon neutral at our own sites around the world, we have defined science-based objectives for reducing carbon emissions and we’re proceeding with the elimination of all conventional single-use plastic.

The credit of the acknowledgement we received today goes to everyone in the firm, not to a few of us only. I am grateful to see people living the challenges of sustainability every day with awareness, commitment, courage and humility”, comments Remo Ruffini, Chairman and CEO of Moncler S.p.A.

The Dow Jones Sustainability Index is the gold standard for corporate sustainability at a worldwide level and a trusted reference standard for investors who include sustainability considerations in the decision-making process of their investments. The index ranks the leading sustainability-driven companies based on economic, environmental and social responsibility criteria, which are analyzed by S&P Global, the world’s foremost provider of credit ratings, benchmarks and analytics who conduct the assessment.

Every year Moncler reports on its sustainability performances and targets in the Consolidated Non-Financial Statement, and in 2020 presented its new Strategic Sustainability Plan *Moncler Born To Protect* which focuses on five strategic drivers: climate action, circular economy, fair sourcing, enhancing diversity, and giving back to local communities.

### **Moncler’s achievements to date**

- 100% of down traced and certified according to the DIST\* Protocol since 2015
- Started recycling DIST certified down and nylon scraps
- Around 30% of Moncler Genius 2021 outerwear products entirely made of sustainable fabrics (recycled nylon and polyester, organic cotton and other materials under specific sustainability standards)
- 100% sustainable packaging for end clients
- 50% renewable energy at worldwide level (80% estimated 2021)
- 100% of outerwear manufactures audited by an independent party on ethical and social aspects in the last three years (2018-2020)
- 50,000 children protected from the cold in collaboration with UNICEF in the last four years (2017-2020)
- 56% of women in management positions in 2020

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With reference to financial products, starting from 2020 Moncler is also experimenting with and adopting new mechanisms linked to sustainability performance:

- In July 2020, Moncler signed a sustainability-linked revolving credit facility granted by Intesa Sanpaolo with a reward mechanism linked to the achievement of environmental reduction targets.
- In November 2020, Moncler signed an agreement for forex risk hedging with Intesa Sanpaolo which provides for a premium in terms of improvement in hedging strikes on currencies based on the recognition of high sustainability standards by an external and independent assessment body.

For further information: <https://www.monclergroup.com/en/sustainability>

## **Commitments to the future – The *Moncler Born to Protect* Sustainability Plan 2020-2025**

The *Moncler Born to Protect* Sustainability Plan includes precise targets for the company to meet, such as reducing its environmental impact by becoming carbon neutral at our own sites, the recycling of fabric scraps and the use of sustainable nylon, as well as the elimination of conventional single-use plastics.

The Sustainability Plan also targets the traceability of raw materials and the continuous improvement of social and environmental standards throughout the supply chain through close collaboration with our business partners. Moreover, the plan encompasses dedicated internal and external awareness-raising initiatives aimed at fostering and enhancing diversity while promoting an ever more inclusive culture.

Moncler is further committed to supporting local communities through impactful social projects and to protecting 100,000 of the most vulnerable children and families from the cold.

The full Sustainability Plan is available at the following link:

<https://www.monclergroup.com/en/sustainability/strategy/sustainability-plan>

\* In 2015, Moncler started implementing the DIST Protocol (Down Integrity System and Traceability), developed together with external experts with the aim to ensure traceability, high farming standards and animal welfare through a scientific approach all along the supply chain. Every entity of the down supply chain is continuously subject to inspections by an independent and qualified body to check compliance with the Protocol's strict requirements. Moncler only uses down certified as per the DIST Protocol. For further information: <https://www.dist.moncler.com>

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*Moncler was founded at Monestier-de-Clermont, Grenoble, France, in 1952 and is currently headquartered in Italy. Over the years the Brand has combined style with constant technological research assisted by experts in activities linked to the world of the mountain. The Moncler outerwear collections marry the extreme demands of nature with those of city life. In 2003 Remo Ruffini took over the company, of which he is currently Chairman and CEO. Moncler manufactures and directly distributes the clothing and accessories collections under the brand Moncler through its boutiques and in exclusive international department stores and multi-brand outlets. On March 31<sup>st</sup>, 2021 the acquisition of the entire share capital of Sportswear Company S.p.A., owner of the Stone Island brand, was completed.*

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