

MONCLER

GROUP

RESOLUTIONS ADOPTED REGARDING THE PARTIAL DEMERGER OF SPORTSWEAR COMPANY S.P.A. IN FAVOUR OF MONCLER S.P.A.

Milan, 29 June 2021 – Following the communication to the market of 18 May 2021, it is herewith communicated that the Boards of Directors of Moncler S.p.A. (“**Moncler**”) and of its subsidiary Sportswear Company S.p.A. (“**SPW**”) that holds the Stone Island brand, today adopted the resolutions regarding the partial demerger plan of SPW in favour of Moncler pursuant to Art. 2505 second paragraph of the Italian Civil Code. The demerger deed may be executed on December 2021, subject to the opinion of the Financial Administration on the request for ruling submitted by Moncler in relation to the workability of certain fiscal effects connected to the demerger, as reported in the aforementioned press release.

The minutes of Moncler’s and SPW’s Board of Directors’ resolutions will be made available to the public according to the terms and conditions provided for by the applicable law.

FOR FURTHER INFORMATION:

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About Moncler S.p.A.

Moncler was founded at Monestier-de-Clermont, Grenoble, France, in 1952 and is currently headquartered in Italy. Over the years the Brand has combined style with constant technological research assisted by experts in activities linked to the world of the mountain. The Moncler outerwear collections marry the extreme demands of nature with those of city life. In 2003 Remo Ruffini took over the company, of which he is currently Chairman and CEO. Moncler manufactures and directly distributes the clothing and accessories collections under the brand Moncler through its boutiques and in exclusive international department stores and multi-brand outlets. On March 31st, 2021 the acquisition of the entire share capital of Sportswear Company S.p.A, owner of the Stone Island brand, was completed.