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*Milan, 31 March 2021*-Moncler, in line with what disclosed to the market, announces that today it has completed the acquisition of the entire share capital of Sportswear Company S.p.A., that owns the Stone Island brand.

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**FOR FURTHER INFORMATION:**

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**About Moncler**

*Moncler was founded at Monestier-de-Clermont, Grenoble, France, in 1952 and is currently headquartered in Italy. Over the years the brand has combined style with constant technological research assisted by experts in activities linked to the world of the mountain. The Moncler outerwear collections marry the extreme demands of nature with those of city life. In 2003 Remo Ruffini took over the company, of which he is currently Chairman and CEO. Moncler manufactures and directly distributes the clothing and accessories collections under the brand Moncler, through its boutiques and in exclusive international department stores and multi-brand outlets.*