



## MONCLER BORN TO PROTECT

*The company renews its commitment to sustainable development presenting its plan for the coming years*

*Milan, 22 October 2020* — Consistent with its continued commitment towards sustainable development, Moncler presents a wide-reaching plan that further integrates social and environmental responsibility into its business model, focusing on five strategic drivers: climate action, circular economy, fair sourcing, enhancing diversity, and giving back to local communities.

Moncler was born to protect from the cold. The *Moncler Born to Protect* Sustainability Plan extends this founding purpose of protection to people and to our planet, tackling some of the most pressing challenges facing the world.

Remo Ruffini, Chairman and CEO of Moncler comments: “The world is facing ever more urgent social and environmental challenges. The pandemic is a reminder that we can, we must, always go beyond what we have already achieved if we are to make our future better.

To rise to these great challenges, as individuals, as organizations and as companies, we must mobilize extraordinary energies. The kind that can only be generated by engaging people around common goals. We must welcome new ways of thinking and working, and find innovative solutions in new places.

At Moncler, we will embrace these challenges with humility and with ambition, searching and improving, in the knowledge that even small steps can lead to great results.

*Moncler Born to Protect* is the renewal of our continued commitment to protect today and tomorrow for all”.

The Moncler Sustainability Plan introduces precise goals for the company to meet. These include reducing its environmental impact by becoming carbon neutral, the recycling of fabric scraps and the use of sustainable nylon as well as the elimination of single-use plastics. In another important step towards a more circular economy, Moncler will start recycling DIST-certified\* down through an innovative mechanical process that requires 70% less water compared to traditional down recycling processes.

The Sustainability Plan also targets the traceability of raw materials and the continuous improvement of social and environmental standards throughout the supply chain through close collaboration with our business partners.

Moreover, the plan encompasses dedicated internal and external awareness-raising initiatives aimed at fostering and enhancing diversity while promoting an ever more inclusive culture.

Moncler is further committed to supporting local communities through impactful social projects and to protecting 100,000 of the most vulnerable children and families from the cold.

\*In 2015, Moncler started implementing the DIST Protocol (Down Integrity System and Traceability), developed together with external experts—with the aim to ensure traceability, high farming standards and animal welfare through a scientific approach all along the supply chain. Every entity of the down supply chain is continuously subject to inspections by an independent and qualified body to check compliance with the Protocol’s strict requirements. Moncler only uses down certified as per the DIST Protocol. For further information: <https://www.dist.moncler.com>



## THE MONCLER BORN TO PROTECT SUSTAINABILITY PLAN KEY COMMITMENTS ACROSS 5 PILLARS

### 1) ACT ON CLIMATE CHANGE

Reducing emissions. Embracing clean energy.

- 100% carbon neutral at own sites worldwide by 2021
- 100% renewable energy worldwide by 2023

### 2) THINK CIRCULAR

Designing to last. Using low-impact materials. Cutting waste.

- DIST-certified down recycling starting from January 2021
- >80% of nylon fabric scraps recycled by 2023
- 50% sustainable nylon used by 2025
- Zero single-use conventional plastic by 2023

### 3) BE FAIR

Ensuring trust. Tracing and sourcing responsibly.

- 100% of key raw materials traced by 2023
- >80% of strategic suppliers to achieve the highest grades of Moncler's social compliance standard by 2025

### 4) NURTURE GENIUS

Welcoming everyone. Celebrating diversity everywhere. Expressing ourselves always.

- Moncler's Diversity and Inclusion Council to boost cultural change, internally and externally, established by January 2021
- 100% of employees engaged in a three-year cultural awareness plan by 2022
- Implementation of new organizational model based on cross-functional and cross-cultural working groups by 2023

### 5) GIVE BACK

Supporting local communities. Donating time and value. Sharing warmth.

- 100,000 people most in need protected from the cold by 2023
- 1 high social value project every two years
- 100% of employees volunteering by 2022

The full Sustainability Plan is available at the following link:

<https://www.monclergroup.com/en/sustainability/strategy/sustainability-plan>



### About sustainability at Moncler

Over the years, Moncler has progressively integrated sustainable practices into its business decisions. Select achievements to date:

- 100% of purchased down traced and certified according to the DIST Protocol since 2015
- Progressive introduction of low impact fabrics and accessories (i.e. recycled, bio-based) into collections
- 90% of product packaging made with sustainable materials
- -30% of direct CO<sub>2</sub> emissions (Scope 1 and 2) in the last three years (2017-2019)
- 100% renewable energy used in Italy and at directly owned production site in Romania
- 100% of outerwear manufactures audited by an independent party on ethical and social aspects in the last three years (2017-2019)
- 45,000 children protected from the cold in collaboration with UNICEF in the last three years (2017-2019)

In 2019, Moncler entered the Dow Jones Sustainability (DJSI) World and Europe indices and was recognized as Industry Leader in the “Textiles, Apparel & Luxury Goods” sector.

In July 2020, Moncler signed a sustainability-linked revolving credit facility for a maximum amount of 400 million of euros with a reward mechanism linked to the achievement of environmental reduction targets.

Moncler is part of the Fashion Pact, a global coalition of companies in the fashion and textile industry, including suppliers and distributors, all committed to reach a common core of key goals in three areas: stopping global warming, restoring biodiversity and protecting the oceans.

For further information:

<https://www.monclergroup.com/en/sustainability>

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*Moncler was founded at Monestier-de-Clermont, Grenoble, France, in 1952 and is currently headquartered in Italy. Over the years the brand has combined style with constant technological research assisted by experts in activities linked to the world of the mountain. The Moncler outerwear collections marry the extreme demands of nature with those of city life. In 2003 Remo Ruffini took over the company, of which he is currently Chairman and CEO. Moncler manufactures and directly distributes the clothing and accessories collections under the brand Moncler through its boutiques and in exclusive international department stores and multi-brand outlets.*

**MONCLER SPA**

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