

# FASHION PACT



## PRESS RELEASE

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### **32 LEADING GLOBAL FASHION AND TEXTILE COMPANIES MAKE COMMITMENTS ON CLIMATE, BIODIVERSITY AND OCEANS**

- *32 global fashion and textile companies have signed a Fashion Pact*
- *They have committed to achieving practical objectives together in three areas: climate, biodiversity and oceans*
- *Representatives of these companies have been invited today at the Elysée Palace by French President Emmanuel Macron*
- *The Fashion Pact will be presented to heads of state during the G7 meeting at Biarritz*

Ahead of the G7 meeting at Biarritz from August 24-26, French President Emmanuel Macron, accompanied by Economy and Finance Minister Bruno Le Maire, Minister of Labour Muriel Pénicaud, and Deputy Minister of Ecological and Solidary Transition Brune Poirson, has invited to the Elysée Palace representatives of the 32 fashion and textile companies who have launched the Fashion Pact by his side.

In April 2019, ahead of the G7 meeting, Emmanuel Macron had given François-Henri Pinault, Chairman and Chief Executive Officer of Kering, a mission to bring together the leading players in fashion and textile, with the aim of setting practical objectives for reducing the environmental impact of their industry.

In a historic move, given the scale and importance of the coalition that has been created, 32 leading companies from the fashion and textile industry have given themselves a set of shared objectives in the form of a Fashion Pact. The coalition includes groups and brands in Luxury, Fashion, Sports and Lifestyle, along with suppliers and retailers, all of whom are already involved in separate environmental strategies.

To date, the coalition comprises (in alphabetical order):

ADIDAS, BESTSELLER, BURBERRY, CAPRI HOLDINGS LIMITED, CARREFOUR, CHANEL, ERMENEGILDO ZEGNA, EVERYBODY & EVERYONE, FASHION3, FUNG GROUP, GALERIES LAFAYETTE, GAP Inc., GIORGIO ARMANI, HØM GROUP, HERMES, INDITEX, KARL LAGERFELD, KERING, LA REDOUTE, MATCHESFASHION.COM, MONCLER, NIKE, NORDSTROM, PRADA GROUP, PUMA, PVH Corp., RALPH LAUREN, RUYI, SALVATORE FERRAGAMO, SELFRIDGES GROUP, STELLA MCCARTNEY, TAPESTRY.

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The Fashion Pact's objectives draw on the Science-Based Targets (SBT<sup>1</sup>) initiative, which focuses on action in three essential areas for safeguarding the planet:

- **Stop global warming:** by creating and deploying an action plan for achieving the objective of zero greenhouse gas emissions by 2050, in order to keep global warming below a 1.5°C pathway between now and 2100.
- **Restore biodiversity:** by achieving objectives that use Science-Based Targets to restore natural ecosystems and protect species.
- **Protect the oceans:** by reducing the fashion industry's negative impact on the world's oceans through practical initiatives, such as gradually removing the usage of single-use plastics.

These commitments are designed to be embraced by every company involved and backed by cross-sector initiatives, along with the deployment of innovation accelerators.

Private companies, working alongside nation states, have an essential role to play in protecting the planet. With the Fashion Pact, some leading players in the fashion and textile sector are joining forces for the first time to launch an unprecedented movement. A collective endeavor by its nature, the Fashion Pact is open to any company that wants to help to fundamentally transform the practices of the fashion and textile industry, and to meet the environmental challenges of our century.

**[Read the full text of the Fashion Pact](#)**

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<sup>1</sup> *The aim of the SBT initiative is to match companies' objectives for reducing greenhouse gas emissions with the data provided by climate science.*