

# MONCLER S.P.A. DIRECTOR'S RESIGNATION

Milan, 20 March, 2019 – Moncler S.p.A. ("Moncler" or the "Company") announces that Juan Carlos Torres Carretero, non-Executive Director of the Company, has submitted his resignation with immediate effect from the office of Director, due to other professional commitments.

Juan Carlos Torres Carretero was not a member of any Committee and, based on the information currently available to the Company, controls Acamar S.r.l. which, through Ruffini Partecipazioni S.r.l., holds a shareholding equal to 0.58% of Moncler' share capital.

"In these three years of successful collaboration, the professional experience of Juan Carlos, his sector knowledge and his deep personality have contributed to the development of our Group" commented Remo Ruffini, Chairman and CEO of Moncler. "I whish to thank Juan Carlos also on behalf of all the members of the Board for his passion, dedication and for the energy he always displayed".

## FOR FURTHER INFORMATION:

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## About Moncler

Moncler was founded at Monestier-de-Clermont, Grenoble, France, in 1952 and is currently headquartered in Italy. Over the years the brand has combined style with constant technological research assisted by experts in activities linked to the world of the mountain. The Moncler outerwear collections marry the extreme demands of nature with those of city life. In 2003 Remo Ruffini took over the company, of which he is currently Chairman and CEO. Moncler manufactures and directly distributes the clothing and accessories collections under the brand Moncler, through its boutiques and in exclusive international department stores and multi-brand outlets