

MONCLER S.P.A

NOTICE OF CHANGE IN SHARE CAPITAL

Milan, January 20, 2017 – Moncler S.p.A. hereby notifies the new composition of the fully paid-up share capital following the exercise of stock options according to the plan titled "2014-2018 Stock Option Plan Corporate Structures Italy", approved by the Ordinary Shareholders' Meeting on February 28, 2014. Moncler S.p.A. also informs that the relevant share capital statement was recorded today, January 20, 2017.

	Current share capital			Previous share capital		
	Euro	No. of shares	Unit value	Euro	No. of shares	Unit value
Total of which:	50,042,295.20	250,226,476	_	50,042,044.80	250,210,224	_
Ordinary shares (regular entitlement) current coupon number	50,042,295.20	250,226,476	_	50,042,044.80	250,210,224	_
Ordinary shares (deferred entitlement) current coupon number						
Preference shares (regular entitlement) current coupon number:						
Preference shares (deferred entitlement) current coupon number:						
Convertible savings shares (regular entitlement) current coupon number:						
Convertible savings shares (deferred entitlement) current coupon number:						
Non-convertible savings shares (regular entitlement) current coupon number:						
Non-convertible savings shares (deferred entitlement) current coupon number:						

FOR FURTHER INFORMATION:

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About Moncler

Moncler was founded at Monestier-de-Clermont, Grenoble, France, in 1952 and is currently headquartered in Italy. Over the years the brand has combined style with constant technological research assisted by experts in activities linked to the world of the mountain. The Moncler outerwear collections marry the extreme demands of nature with those of city life. In 2003 Remo Ruffini took over the company, of which he is currently Chairman and CEO. Moncler manufactures and directly distributes the Moncler clothing and accessories collections Moncler Gamme Rouge, Moncler Gamme Bleu, Moncler Grenoble and Moncler Enfant through its boutiques and in exclusive international department stores and multi-brand outlets.