

MONCLER STATEMENT

Moncler has always been synonym of creativity, vision, surprise and imagination. Yet it is also about unrivalled craftsmanship when it comes to combining style, refinement and innovation.

This is how the Group has been able to climb the highest summits, and appear in the world's greatest fashion catwalks and luxury shopping districts. Along the way, Moncler has been accompanied by key figures such as Giambattista Valli and Thom Browne who, along with Remo Ruffini, have supported the development of both Moncler Gamme Rouge and Moncler Gamme Bleu over the years. With their commitment and dedication and outstanding focus, not to mention the strong empathy with the Brand's values, they have achieved recognition and admiration worldwide.

With the aim to commit themselves to their respective own brands, both Giambattista Valli and Thom Browne entirely agreed with Remo Ruffini on the fact that Moncler were to naturally evolve and expand towards other horizons. For this reason, the Moncler Gamme Rouge and Moncler Gamme Bleu collections will be drawing to a close with the Spring/Summer 2018 season.

"I feel really excited about Moncler's future and the challenges that await us. I am all too aware that innovation, focus and dedication are vital for improving every brand and every company, so I feel honored to have had the chance to work alongside two such highly talented and sensitive designers as Giambattista Valli and Thom Browne. Their professionalism, talent and energy have been the defining elements of all the work we have done together over the years", states Remo Ruffini, Chairman and CEO of Moncler. "I have always admired Giambattista's style; he managed to combine a timeless elegance, contemporary and modern approach when dressing today's woman; while Thom's talent for intuition and his inimitable sartorial touch, teamed with the sporting spirit of Moncler, have without a doubt yielded a distinctive, recognizable collection. I cannot thank Giambattista and Thom enough for having contributed towards the Brand's growth with Moncler Gamme Rouge and Moncler Gamme Bleu".



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"I am extremely proud of what we have accomplished with Moncler Gamme Rouge and very honored of having been part of the huge success of the brand. Conceiving the wardrobe of the Moncler woman and infusing it with the Valli DNA was a real challenge. It brought creations for every moment of her life, from a morning in Gstaad to an evening at the Met Gala in NY. I want therefore to thank Remo for his foresight in choosing me for this exciting project and his support throughout these ten years where I was able to build a team and bring to life unique collections under the Moncler Gamme Rouge label", says Giambattista Valli.

"It's been a great run, and lots of fun for so many years. But, as we defined a new growth strategy for the Thom Browne brand, I have realized that my focus should be on my own business. The fact that this happened when Remo was starting to rethink Moncler's future, made our decision mutual and effortless. I wish to thank the teams who made things happen, together with Remo, who through the years has allowed me complete creative freedom", adds Thom Browne.

Moncler was founded at Monestier-de-Clermont, Grenoble, France, in 1952 and is currently headquartered in Italy. Over the years the brand has combined style with constant technological research assisted by experts in activities linked to the world of the mountain. The Moncler outerwear collections marry the extreme demands of nature with those of city life. In 2003 Remo Ruffini took over the company, of which he is currently Chairman and CEO. Moncler manufactures and directly distributes the clothing and accessories collections under the brand Moncler, Moncler Gamme Rouge, Moncler Gamme Bleu, Moncler Grenoble and Moncler Enfant through its boutiques and in exclusive international department stores and multi-brand outlets.